

COMBINED INSURANCE

WITHOUT DEDUCTIBLE

Valid as of 1 January 2010

§ 1 PRELIMINARY PROVISIONS

1. Insured parties

Ensured are those mentioned in the policy/ premium-collection or the travel agency's confirmation or those mentioned in the proof of insurance, insofar as the premium has been paid. Hereafter referred to as the Insured.

2. When does the insurance begin and end?

The policy provides cover from the time of payment of the deposit/rental to the rental agency until the commencement of the rental period. Holiday Home insurance provides cover until the end of the rental period.

§ 2 COMBINED INSURANCE

1. Which claims are covered by the insurance?

- Death.
- Acute, serious illness or injury.
- Acute deterioration of pre-existing illness.
- Insured's allergic reaction to a vaccination.
- Pregnancy.
- Significant damage to insured's property due to fire, natural events or intentional criminal action by third party.
- Insured's dismissal or co-travelling risk-person's dismissal due to expected operational layoff by employer.
- Insured's or co-travellers commencement of a job, insofar as said person was unemployed at the time of booking, and the Employment Service has accepted the travel.
- Curtailment due to acute illness or injury of close relatives.

Risk-persons include:

1. Close relatives of the insured.
2. Co-traveller of the insured.

3. Those, who have in their custody not-co-travelling minors or relatives needing care.
4. Those who have, alongside an insured, ordered and insured the travel, and said peoples' next of kin.
5. Up to and including 6 insured may cancel due to a claimable damage sustained by a co-traveller.

2. What is the scope of cover?

1. If the travel cannot be begun, the insurance covers the expenses of the insured must pay the rental agency as per the hiring agreement.
2. In case of curtailment due to reasons mentioned under item 1 ("which claims are covered by the insurance"), the insurance covers the travel days not used calculated as price per day. Only in case of arrival after 12:00 is the travel day considered not used.
3. In case of delayed arrival due to delays in public transport of more than two hours, the insurance covers documented additional expenses to the beginning of the journey, to a maximum of the total expenses of cancelling the journey un its entirety.

3. Conditions in case of claim

It is a precondition of coverage by Europæiske that the insured:

1. immediately upon the occurrence of the insurance-event cancels the journey to minimize expenses in connection with cancelling.
2. sends the rental-agreement from the rental-agency to Europæiske.
3. procures doctor's certificate from treating doctor with a diagnosis (to be paid for by the insured), and that the insured gives Europæiske's doctor access to all relevant medical journals, including data on previous diseases. In case of curtailment the insured

must seek medical attention at the place of stay prior to leaving. In case of death, a copy of the death certificate must be provided.

4. sends letter of dismissal to Europæiske in case of loss of employment.
5. sends confirmation of the Employment Centre's acceptance of the journey as well as the new letter of contract as proof of new employment in case of commencement of job.

4. Exception

The insurance does not cover pre-paid expenses for hotel and transport in case of delayed arrival.

§ 3 CURTAILMENT

In case of curtailment of a holiday stay due to reasons mentioned in §2 item 1, the insurance covers the travel days not used calculated as price per day. In case of curtailment after 12 o'clock, compensation is paid from the following day onwards. The insurance furthermore does not cover unused transport.

§ 4 HOUSEHOLD ITEMS LIABILITY

1. Scope of cover

The insurance covers the liability assumed by the insured as per the rental agreement in relation to damages caused during the insurance-period to household items in the rented holiday home, including damages to windows and cisterns or basins as well as kitchen tables, to a maximum sum of 8.000 DKK.

2. Exceptions

The insurance does not cover

- a) wear and tear, scratches, bruises, dirt or degrading,
- b) theft by the insured or the insured's guests,
- c) liability due to wilful damage or damage caused with intent,
- d) liability due to damages caused by the insured during self-induced intoxication by alcohol or narcotics or other similar intoxicants, when being under the influence of said

agents is a significant contributory cause of the damage,

- e) damage caused by dogs or other household animals,
- f) damages to bicycles and marine vessels, including windsurfers, surfboards, rowing boats, canoes, kayaks and parts of said items,
- g) cosmetic damages to cisterns or basins, including spa- and bubble baths,
- h) damage to swimming pools and water contained herein.

3. Sum insured

Sum insured for damages to household items during the insurance-period is 75.000 DKK.

4. Assessment of compensation

- a) For totally damaged items, compensation is assessed in accordance with the following principles: For items which are less than 2 years old and were otherwise unblemished prior to the occurrence of the damage, compensation is paid at the replacement cost of a comparable new item. For items which are more than 2 years old the compensation is assessed on the basis of the replacement cost of a comparable new item, with a deduction of 10% per commenced year from the date the items were bought. Compensation for such items shall amount to a minimum of 20 % of the replacement value.
- b) The insurance company may choose to have damaged items repaired or pay compensation equal to the degrading sustained.
- c) The insurance company may choose, but is not obliged, to compensate in natura.

5. Admitting a claim

Europæiske is obliged to pay only such costs which are incurred with its approval. The insured's admission or payment of a claim shall not render Europæiske liable to pay compensation. By accepting a liability the insured risks having to bear the costs.

6. Conditions in case of claim

In case of any loss or damage the insured must

immediately notify the rental agency and provide the necessary documentation. In case of damage to household items the insured must accept the liability.

7. Multiple Insurance

The policy does not cover expenses covered by any other insurance.

8. Recourse

In case the damage is covered by an item-insurance the liability of he or she who caused the damage is annulled according to The Danish Liability for Damages Act, unless the damage is caused intentionally or due to gross negligence.

§ 5 GENERAL PROVISIONS

Insurance Complaints Board

If any dispute or controversy arises between the Insured and Europæiske in connection with the insurance and if a renewed appeal to Europæiske does not result in a satisfactory out-come, the Insured may lodge a complaint with:

The Insurance Complaints Board
2, Anker Heegaards Gade
DK-1572 Copenhagen V
Phone: +45 33 15 89 00
(between 10 a.m. and 1 p.m.).

Complaints to the Insurance Complaints Board shall be submitted on a special form, and the Insured is charged a minor fee.

The complaints form and postal transfer form for the payment of the fee are obtainable from:

- a) Europæiske's head office
- b) The Insurance Complaints Board
- c) „Forsikringsoplysningen“ (a public insurance information service),
Amaliegade 10,
DK-1256 Copenhagen K,
Phone: +45 33 13 75 55
(between 10 a.m. and 4 p.m.)

Legal venue

Proceedings against Europæiske Rejseforsikring A/S may be brought before the Copenhagen City Court or the Eastern Division of the Danish High Court, Copenhagen, Denmark, or insured's own home court.

PLEASE NOTE

When an accident occurs the rental agency must be notified immediately. After noting the claim, the rental agency sends the claim to Europæiske, where the claim is handled and processed, and from where possible compensation will be paid.

Definitions:

- Acute illness/injury. By acute illness/injury covered is meant a newly occurred illness/injury, a reasonable suspicion concerning a newly occurred serious disease, or an unexpected deterioration of a pre-existing or chronic disease.
- Household items. By household items is means all moveable items which normally belong in the holiday home such as music players, TV, video/DVD-players, paintings, non-fixed lamps, land-line-phones, garden tools, kitchen utensils and loose rugs.
- Window- and cistern cover: By window- and cistern cover is solely meant damage to the buildings window glass, glass-ceramic stoves, toilet cisterns, cisterns, hand-wash basins and spa-baths, bubble baths and ordinary bath tub.
- Close relatives. By close relatives is meant spouse, co-habitant, children, step children, foster children, parents, grand parents, grandchildren, step parents, foster parents, siblings, step siblings or foster siblings.
- Travel price per day. By travel price per day is mean the amount paid for renting the holiday home divided by the duration of the stay (days of arrival and departure included).

Stamp duty shall be payable in accordance with the Danish Stamp Duty Act.