

CANCELLATION INSURANCE

WITHOUT DEDUCTIBLE

Valid as of 1 January 2010

§ 1 PRELIMINARY PROVISIONS

1. Insured parties

Ensured are those mentioned in the policy/ premium-collection or the travel agency's confirmation or those mentioned in the proof of insurance, insofar as the premium has been paid. Hereafter referred to as the Insured.

2. When does the insurance begin and end?

The policy provides cover from the time of payment of the deposit/rental to the rental agency until the commencement of the rental period

§ 2 CANCELLATION INSURANCE WITHOUT DEDUCTIBLE

1. Which claims are covered by the insurance?

- Death.
- Acute, serious illness or injury.
- Acute deterioration of pre-existing illness.
- Insured's allergic reaction to a vaccination.
- Pregnancy.
- Significant damage to insured's property due to fire, natural events or intentional criminal action by third party.
- Insured's dismissal or co-travelling risk-person's dismissal due to expected operational layoff by employer.
- Insured's or co-travellers commencement of a job, insofar as said person was unemployed at the time of booking, and the Employment Service has accepted the travel.
- Delayed arrival due to acute illness or injury of close relatives.

Risk-persons include:

1. Close relatives of the insured.
2. Co-traveller of the insured.

3. Those, who have in their custody not-co-travelling minors or relatives needing care.
4. Those who have, alongside an insured, ordered and insured the travel, and said peoples' next of kin.
5. Up to and including 6 insured may cancel due to a claimable damage sustained by a co-traveller.

2. What is the scope of cover?

1. If the travel cannot be begun, the insurance covers the expenses of the insured must pay the rental agency as per the hiring agreement.
2. In case of curtailment due to reasons mentioned under item 1 ("which claims are covered by the insurance"), the insurance covers the travel days not used calculated as price per day. Only in case of arrival after 12:00 is the travel day considered not used.
3. In case of delayed arrival due to delays in public transport of more than two hours, the insurance covers documented additional expenses to the beginning of the journey, to a maximum of the total expenses of cancelling the journey un its entirety.

3. Conditions in case of claim

It is a precondition of coverage by Europæiske that the insured:

1. Immediately upon the occurrence of the insurance-event cancels the journey to minimize expenses in connection with cancelling.
2. Sends the rental-agreement from the rental-agency to Europæiske.
3. Procures doctor's certificate from treating doctor with a diagnosis (to be paid for by the insured), and that the insured gives Europæiske's doctor access to all relevant medical journals, including data on previous diseases. In case of curtailment the insured must seek

medical attention at the place of stay prior to leaving. In case of death, a copy of the death certificate must be provided.

4. Sends letter of dismissal to Europæiske in case of loss of employment.
5. Sends confirmation of the Employment Centre's acceptance of the journey as well as the new letter of contract as proof of new employment in case of commencement of job.

4. Exception

The insurance does not cover pre-paid expenses for hotel and transport in case of delayed arrival.

§ 3 GENERAL PROVISIONS

Conditions in case of claim

In case of any loss or damage the insured must immediately notify the rental agency and provide the necessary documentation. In case of damage to household items the insured must accept the liability.

Multiple Insurance

The policy does not cover expenses covered by any other insurance.

Insurance Complaints Board

If any dispute or controversy arises between the Insured and Europæiske in connection with the insurance and if a renewed appeal to Europæiske does not result in a satisfactory out-come, the Insured may lodge a complaint with:

The Insurance Complaints Board
2, Anker Heegaards Gade
DK-1572 Copenhagen V
Phone: +45 33 15 89 00
(between 10 a.m. and 1 p.m.).

Complaints to the Insurance Complaints Board shall be submitted on a special form, and the Insured is charged a minor fee.

The complaints form and postal transfer form for the payment of the fee are obtainable from:

- a) Europæiske's head office
- b) The Insurance Complaints Board
- c) „Forsikringsoplysningen“ (a public insurance information service),
Amaliegade 10,
DK-1256 Copenhagen K,
Phone: +45 33 13 75 55
(between 10 a.m. and 4 p.m.)

Legal venue

Proceedings against Europæiske Rejseforsikring A/S may be brought before the Copenhagen City Court or the Eastern Division of the Danish High Court, Copenhagen, Denmark, or insured's own home court.

PLEASE NOTE

When an accident occurs the rental agency must be notified immediately. After noting the claim, the rental agency sends the claim to Europæiske, where the claim is handled and processed, and from where possible compensation will be paid.

Definitions:

- Acute illness/injury. By acute illness/injury covered is meant a newly occurred illness/injury, a reasonable suspicion concerning a newly occurred serious disease, or an unexpected deterioration of a pre-existing or chronic disease.
- Close relatives. By close relatives is meant spouse, co-habitant, children, step children, foster children, parents, grand parents, grandchildren, step parents, foster parents, siblings, step siblings or foster siblings.
- Travel price per day. By travel price per day is meant the amount paid for renting the holiday home divided by the duration of the stay (days of arrival and departure included).

Stamp duty shall be payable in accordance with the Danish Stamp Duty Act.